



## Cessnock Ex-Services Club Ltd

ABN: 43 000 938 796  
201 Vincent Street (PO BOX 97)  
Cessnock NSW 2325  
Ph: (02) 4991 1884 Fax: (02) 4990 1599  
Email: cxclub@bigpond.net.au

## Kurri Kurri Workers Club

219 Lang Street (PO BOX 27)  
Kurri Kurri NSW 2327  
Ph: (02) 4937 1755 Fax: (02) 4937 1108  
Email: kkurriwo@bigpond.net.au



President's report for the year ended 30 June, 2009.

Dear Members.

What a year this has been. Firstly the amalgamation with Kurri Kurri Workers Club was completed in November, 2008 and the Club shows great improvement in turnover and patronage for the financial year, resulting in a profit of \$311,000.00, which is a great result..

There was a net gain on the amalgamation of \$2,276,000.00. Excluding this net Gain Cessnock Ex-Service Club recorded a loss of \$645,000.00 this was brought about by loan payments and the continued downturn in the economy. It is expected that the Club will operate profitably in the future.

The new outdoor smoking area off the main lounge is now open for business, but it has to be completed with a sail cloth over the area to provide shade and cover from the elements for members and visitors. An outside poker machine area is to be constructed in the outside area next to the restaurant and it is hoped that this area will be finished by the end of the year.

Other areas of the Club are trading well and the restaurant continues to draw large crowds and I would like to thank Sammy, Peggy and staff for their continued high standard and friendly service.

I would also like to thank my fellow Board members for their dedication and the time that they have put in to ensure that the Club continues to improve and progress. I would also like to commend the Operations Manager staff and voluntary workers for the time that they have donated to the Club to keep it running efficiently. To our General Manager Mr. Lee Hilliar, thank you for your professionalism and the hard work that you have put into the Club to return it to profitability.

To the members of the club, your continued support and patronage has placed the Club in a sound position for recovery from the economic downturn.

To those members who have lost loved ones during the year, I would like to offer sincere condolences from the Board of Directors in your time of loss.

John Albury  
President  
Cessnock Ex-Services Club.



## **Cessnock Ex-Services Club Ltd**

ABN: 43 000 938 796  
201 Vincent Street (PO BOX 97)  
Cessnock NSW 2325  
Ph: (02) 4991 1884 Fax: (02) 4990 1599  
Email: cxclub@bigpond.net.au

## **Kurri Kurri Workers Club**

219 Lang Street (PO BOX 27)  
Kurri Kurri NSW 2327  
Ph: (02) 4937 1755 Fax: (02) 4937 1108  
Email: kkurriwo@bigpond.net.au



### Treasurer's Report for the financial year ended 30<sup>th</sup> June 2009.

Dear Members

This financial year has ended after a very taxing year with many adverse conditions, the down turn in the economy rising living costs, has created the scene for a very challenging period. Profitability wise this financial year has seen the club record a profit of \$1 943 019. This profit was realised primarily because of a net gain on the amalgamation with Kurri Kurri Workers' Club.

This year has seen Kurri Workers start operating under our control. We have spent some money on both venues fine tuning the both operations. We have had quiet a few belt tightening methods to help us operate in these hard times. Whilst all members may not agree with some of these methods I must thank our loyal members for their support.

For the year ending 30.06.09 both club's have made many outstanding contributions to our local Cessnock and Kurri communities. From this perspective some of our donation recipients are listed below.

Anzac House  
Variety 'the children's Charity'  
Cessnock Family Support  
Cessnock City Library  
Northumberland Network  
Cessnock West Public School  
Cessnock Volunteer Rescue Association  
Cessnock District Retired Bowlers  
Mount View High School  
Cypress Lakes Resort  
Westpac Rescue Helicopter Service  
Cessnock Outdoor Bowlers  
Cessnock High School  
Bellbird Cricket Club  
Australia Day Celebrations 2009  
Coalfields Swimming Club  
Nulkaba Primary School  
Newcastle District Snooker & Billiard Association  
RSL Pipe and Drum Band  
Cessnock Kurri Ladies Darts Association  
Cessnock Rifle Club  
Cessnock Archers  
Anzac Day Appeal  
Shamrocks' Soccer Club

In closing I would like to thank Lee, Vicki, Glenda and all our hard working staff for all their great efforts in very hard times and I feel now we are through the worst and things now should as planned start to improve. To all the Board members, thanks for your support and help in running our club.

Regards

Bob Bedford

Treasurer

Cessnock Ex-Services Club Limited



## **Cessnock Ex-Services Club Ltd**

ABN: 43 000 938 796  
201 Vincent Street (PO BOX 97)  
Cessnock NSW 2325  
Ph: (02) 4991 1884 Fax: (02) 4990 1599  
Email: cxclub@bigpond.net.au

## **Kurri Kurri Workers Club**

219 Lang Street (PO BOX 27)  
Kurri Kurri NSW 2327  
Ph: (02) 4937 1755 Fax: (02) 4937 1108  
Email: kkurriwo@bigpond.net.au



### **General Managers Report for the financial year ended 2009**

Dear Members,

It is with mixed feelings that I present to you my fifth General Managers' report of Cessnock Ex Services Club limited (Incorporating Kurri Workers' Club) for the financial year ended June 30<sup>th</sup> 2009. In what could only be described as a difficult year for the Club and our industry as a whole, we have recorded a nett result of operations of \$1 943 019. This years' financial results are the first consolidated statements to include both the Cessnock and Kurri premises and include profits realised from the Amalgamation with Kurri Workers' Club.

2009 has seen Cessnock Ex-Services Club trade with two premises, with the Kurri Workers' Club playing a vital role in our organisation and we look forward to further enhancement of our relationships with the Kurri community and particularly the original Kurri Workers' members' who have continually supported the joint venture. This same approach will see Cessnock Ex Services continue to build on community relationships we see as imperative to our future success.

This past financial year will also be remembered for the Global Financial Crisis (GFC) which locally seen significant pressure placed on unemployment, rising living costs, which then directly effects our club like many small businesses in our community. At the time of writing this report it seems the worst of the GFC has past and we remain positive moving into the new financial year.

The trading results for the club can be predominantly attributed to the abovementioned Amalgamation, however there are several factors we must consider as having a detrimental effect on the clubs' profitability going forward. They include hefty depreciation and borrowing expenses as a direct result of our massive renovation program. Aside from these expenses the club industry is evolving and the coming twelve months will see further obstacles as a direct result of the productivity commission' inquiry into gambling. This inquiry will provide significant challenges to our club, which is how the last few years have gone with respect of our legislators'.

Looking to our future members would have noticed we have almost completed another smoking terrace adjacent to the main bar and at the same time we have received council approval to develop an alfresco gaming area to be located off the clubs main entrance. These additions will help offer further amenities to both members and their guests.

To our Operations Manager Vicki West and staff thank you for playing your part in the extremely difficult last twelve months. In closing I would like to thank the Board of Directors' for their continued support and commitment to the club, with this I would also like make special mention to the Workers' club management in Glenda Black for her unwavering support, along with the steering committee members' Alex Clark and Wally Easton for their outstanding commitment.

Regards,  
Lee Hilliar  
General Manager  
Cessnock Ex-Services Club Limited